



RESOLUTION NO. 2016-05
OF THE NORTH FRONT RANGE TRANSPORTATION & AIR QUALITY
PLANNING COUNCIL AMEND AND RESTATE THE MONEY PURCHASE
PLAN IN THE FORM OF THE INTERNATIONAL CITY/COUNTY MANAGEMENT
ASSOCIATION (ICMA) RETIREMENT CORPORATION GOVERNMENTAL
MONEY PURCHASE PLAN & TRUST

WHEREAS, the North Front Range Transportation & Air Quality Planning Council as the Metropolitan Planning Organization (MPO) has employees rendering valuable services; and

WHEREAS, the North Front Range Transportation & Air Quality Planning Council has established a qualified retirement plan for such employees that serves the interest of the MPO by enabling it to provide reasonable retirement security for its employees, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the North Front Range Transportation & Air Quality Planning Council has determined that the continuance of the qualified retirement plan will serve these objectives;

WHEREAS, the Internal Revenue Service requires an amendment to the program oversight document;

NOW, THEREFORE, BE IT RESOLVED the North Front Range Transportation & Air Quality Planning Council hereby amends and restates the qualified retirement plan (the “Plan”) in the form of the *ICMA Retirement Corporation Governmental Money Purchase Plan & Trust*.

BE IT FURTHER RESOLVED that the assets of the Plan shall be held in trust by ICMA, with the North Front Range Transportation & Air Quality Planning Council serving as trustee (“Trustee”), for the exclusive benefit of Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose. The Trustee’s beneficial ownership of Plan assets held in VantageTrust shall be held for the further exclusive benefit of the Plan participants and their beneficiaries;

BE IT FURTHER RESOLVED that the North Front Range Transportation & Air Quality Planning Council hereby agrees to serve as Trustee under the Plan.

Passed and adopted at the regular meeting of the North Front Range Transportation & Air Quality Planning Council held this 4th day of February, 2016.

Gerry Horak, Chair

ATTEST:

Terri Blackmore, Executive Director